

B.COM Semester-II 2021-22

Subject:- Corporate Accounting

Total Marks =100 External= 80
Internal= 20

Unit –I
Time 25-30 Days

Entry Behaviour:-

-The learners are familiar with the general accounting concepts .

Learning Outcomes :

It will enhance student knowledge about the whole accounting procedure in relation to a corporation

It will enable the student to compare annual reports of companies and disclosure norms.

It will enable them to prepare final accounts of companies & do its evaluation .

Objective:-/COURSE OBJECTIVE

To develop students knowledge of accountancy, particularly in relation to company accounts through a more in-depth and broader study of its contents.

To provide knowledge about basic corporate accounting with the relevant accounting standards .

Overview of the theme of the unit:-

A.) SHARES & SHARE CAPITAL: Issue, Forfeiture, Reissue and Buy-Back of Shares,
Redemption of Preference Shares.
Right Issue and Bonus Shares.

b.). **ACCOUNTS OF COMPANIES:** Final accounts of companies Profit prior to incorporation. Managerial remuneration.

UNIT-I

Detail of Unit Plan:-

Topics	Teaching Points	Specific Objectives	Methods, Approaches and Techniques	Resources & Links
SHARES & SHARE CAPITAL :	Issue, Forfeiture, Reissue and Buy-Back of Shares, Redemption of Preference Shares. Right Issue and Bonus Shares.	To provide basic understanding of bifurcation of companies share capital, Conceptual & practical knowledge about issue & forfeiture of shares, Conceptual & practical knowledge about the procedure & circumstances under which buy back is permissible	Lecture Cum Discussion Black/white board presentation and concept Mapping	Reference books: 1. R.L. Gupta and M. Radhaswamy – Advanced accounts – Sultan Chand. 2. Shukla Garewal and Gupta – Advanced accounts – S.Chand, New Delhi. 3. D. Chanderbose – Advanced Accounting, Vol. I, PHI Learning Pvt. Ltd. 4. T.S. Reddy and A. Murthy – Corporate Accounting, Margham Publications, Chennai
ACCOUNTS OF COMPANIES	Final accounts of companies Profit prior to incorporation. Managerial remuneration.	Knowledge about the schedules provided under the companies act How to treat profit prior to incorporation. Calculation of managerial remuneration .	Lecture Cum Discussion Black/white board presentation and concept Mapping	Reference books: 1. R.L. Gupta and M. Radhaswamy – Advanced accounts – Sultan Chand. 2. Shukla Garewal and Gupta – Advanced accounts – S.Chand, New Delhi. 3. D. Chanderbose – Advanced Accounting, Vol. I, PHI Learning Pvt. Ltd. 4. T.S. Reddy and A. Murthy – Corporate Accounting, Margham Publications, Chennai

Evaluation:-

QUESTION BANK OF UNIT -1:

1. What are the purposes for which security premium can be used .
2. When right shares can be issued .
3. What are the regulations of SEBI for buy backing of shares .
4. Show with imaginary figures the various schedules for preparation of final accounts of a companies .
5. Explain the meaning of ex – interest price& cum- interest price quotations .
6. Give the main provisions of company law regarding managerial remuneration

Unit –II

Time 25-30 Days

Entry Behaviour:-

1. The learners already know about the term SHARES , DEBENTURES , Banks & Insurance Companies .

Learning Outcomes:-

It will enable them to prepare final accounts of banking & insurance companies & do its evaluation .
Redemption of debentures & underwriting procedure as per SEBI.

Major objectives:

To develop students knowledge of accountancy, particularly in relation to company accounts through a more in-depth and broader study of its contents.

To provide knowledge about basic corporate accounting with the relevant accounting standards .

Overview of the theme of the unit

A.) Shares & DEBENTURES: Underwriting of Shares and Debentures.
Issue and Redemption of Debentures.

B) Accounting for Banking & Insurance companies : Accounts of Banking Companies
Accounts of Insurance Companies

UNIT-II

Detail of Unit Plan:-

Topics	Teaching Points	Specific Objectives	Methods	Resources & Links
.) Shares & DEBENTURES:	: Underwriting of Shares and Debentures. Issue and Redemption of Debentures	Knowledge about the Accounting treatment for issue & redemption of debentures, It enhances the student knowledge about the accounting treatment for underwriting & who is liable & to what extent	Lecture Method with Question answer session Black/white board presentation Discussion Method Home assignment	Reference books: 1. R.L. Gupta and M. Radhaswamy – Advanced accounts – Sultan Chand. 2. Shukla Garewal and Gupta – Advanced accounts – S.Chand, New Delhi. 3. D. Chandrasekhar – Advanced Accounting, Vol. I, PHI Learning Pvt. Ltd. 4. T.S. Reddy and A. Murthy – Corporate Accounting, Margham Publications, Chennai
Accounting for Banking & Insurance companies	: Accounts of Banking Companies Accounts of Insurance Companies	Knowledge about the various schedules of banking regulation act for preparing final accounts Knowledge about the various schedules of IRDA for preparing final accounts	Lecture Method with Question answer session Discussion Method Home assignment Black/white board presentation	Reference books: 1. R.L. Gupta and M. Radhaswamy – Advanced accounts – Sultan Chand. 2. Shukla Garewal and Gupta – Advanced accounts – S.Chand, New Delhi. 3. D. Chandrasekhar – Advanced Accounting, Vol. I, PHI Learning Pvt. Ltd. 4. T.S. Reddy and A. Murthy – Corporate Accounting, Margham Publications, Chennai

--	--	--	--	--

Evaluation:-

QUESTION BANK OF UNIT – II:

1. What are the various methods for the redemption of debentures .
2. What is an underwriting contract . discuss various types of underwriting contracts .
3. Draw a proforma of profit & loss account of a banking company .
4. What important points should be kept in mind in preparing the annual accounts of life insurance companies .
5. Explain the various categories of bank advances.
6. What do you mean by marked & unmarked applications. How these are treated while calculating underwriting obligation in case of firm underwriting .

**Prepared and Submitted by
Neha
(Deptt Of Commerce)**